

WOMEN'S ENTREPRENEURIAL CONFERENCE GRANT
OFFICIAL RULES & CONSUMER DISCLOSURE:

No purchase or payment of any kind is necessary to enter or win the Women's Entrepreneurial Conference (WEC) Grant Competition. The WEC Grant Application period commences on November 1st, 2020, and closes on January 31, 2021. Twenty five (25) grants will be awarded consisting of a minimum of \$ 300.00 (12), \$ 500.00 (7), \$ 1,000 (1), \$ 1,250.00 (1), \$1,500.00 (1), \$ 1,750.00 (1), \$2,500.00 (1), \$5,000.00 (1) at the Women's Entrepreneurial Conference on April 21, 2020. Each finalist is eligible to win one of the main grant awards as well as the People's Choice Award. The WEC grants are available to only for profit businesses. Please see the details below. The winners shall be responsible for all taxes incurred and for any withholding requirements for state and federal income taxes.

The following are details of the grant competition:

1. **Eligibility.** The WEC Grant is open only to legal residents of Utah where permitted by law. The business must be located in Utah. Prior Grant recipients are ineligible for additional grants. The grants are available to only for profit businesses. The application and pitch must be made by the individual female who owns 51% or more of the company. If a business is 100% women-owned by several women who do not have 51% or more ownership, it is up to the owners to determine who will apply and represent the company in the grant competition. Must be 18 or older to enter. No entries will be accepted from inmates of a correctional facility. No employees or their immediate family members (defined as spouse or children) of the WEC Planning Committee are eligible to participate. We ask that any Quarter Finalists, Semi-Finalists and/or Finalists disclose any relation to judges prior to the stage of competition they participate in. Participation constitutes Entrant's full and unconditional agreement to these Official Rules and Administrator's decisions, which are final and binding in all matters related to the WEC Grant Competition. Winning a grant is contingent upon fulfilling all requirements set forth herein.
2. **Administrator.** The sole and exclusive Administrator of the Women's Entrepreneurial Conference Grants is the Women's Business Center of Utah, 175 East 400 South, Suite 600, Salt Lake City, UT 84111 ("Sponsor").
3. **Timing.** The WEC Grant Application period commences on November 1st, 2020, at 12:00 a.m. Mountain Standard Time (MST) and ends on January 31, 2021 at 11:59 p.m. MST (the "Promotion Period"). Administrator is the official timekeeper for the WEC Grants.
4. **How to Enter.** Below are the methods to enter:

Enter via the published web site(s) with an entry indicating the Entrant wishes to enter.

Mail in the official application indicating the Entrant wishes to enter to Women's Business Center of Utah, 175 East 400 South, Suite 600, Salt Lake City, UT 84111.

Mail must be postmarked no later than ending date referenced in paragraph 3 above.

1. **Verification.** Entrant(s) selected as Quarter Finalists will be contacted by the WEC Planning Committee members to verify eligibility. If a Quarter-Finalist cannot be contacted, fails to meet the eligibility requirements, or if the notification is returned as undeliverable, the Quarter-Finalist forfeits their opportunity to participate in the Quarter-Final Pitch Competition on Wednesday, April 21st, 2021 and a new candidate will be chosen.
2. **Judges.** Grant applications will be reviewed and vetted by the WEC Planning Committee. Quarter Final, Semi-Final and Final pitches will be judged by separate and unique panels.
3. **Additional Conditions.** Any incomplete or illegible entries will not be processed. If multiple entries are submitted by the same person, their latest entry will stand as their only application and all previous submissions will not be reviewed.
4. **Quarter Finalists Selection.** On February 22, 2021, twenty four (24) Quarter Finalists will be selected for a Quarter Final Pitch Competition.
5. **Semi-Finalists Selection.** On March 19, 2021, the twenty four (24) Quarter Finalists will compete to be selected to participate in the Semi-Final Pitch Competition on April 2nd, 2021.

Twelve (12) Semi-Finalists will be selected based on the total points awarded by the judges based on a combination of criteria including but not limited to:

- a. Viability or potential of the business described by the applicant
 - b. Potential impact of receiving a grant on the company's growth and/or impact on the community
 - c. Passion of the semi-finalist for their business and their growth opportunity
 - d. Quality of presentation (prepared and well thought out presentation)
6. **Finalists Selection.** On April 2nd, 2021, the twelve (12) Semi-Finalists will compete to be selected to participate in the Final Pitch Competition on April 21st, 2021. The judges will score the pitch presentations and provide the WEC Planning Committee with their scores. The Top Five (5) Finalists will be announced on April 5th, 2021 and compete for the top WEC Grant awards at the Women's Entrepreneurial Conference on Wednesday, April 21st, 2021.

7. **Final Winner Selection.** The top five (5) grant winners will be determined by the WEC Conference Grant Judges. Finalists will be allotted 3 minutes to pitch their business, use of grant funds and growth potential before a panel of judges who will score their pitch. Final grant winners will be selected according to the total points awarded based on a combination of criteria listed above for the Semi-finals.
8. **Final Round Winner Notification.** Grant winners of the final round of the WEC Grant Competition will be notified at the conclusion of the Women's Entrepreneurial Conference after presentations have concluded and final scoring from the judges and conference attendees has been tallied.
9. **Grants Awards.** Grant checks will be provided to all grant winners in person at the conclusion of the Women's Entrepreneurial Conference on April 21st, 2021. Grant checks for those winners who are not in attendance will be mailed thereafter to the business address in the winner's original grant application.
10. **Odds of Winning.** Odds of winning = One (1) divided by total number of valid applications entered for the Competition.
11. **Final Grant Awards.** Seven (6) Grant Awards will be awarded: (5) grants awarded by the judges, and (1) by the Conference audience. Once the winners are announced, arrangements will be made to award the grants. The WEC Final Pitch Competition will take place on Wednesday, April 21st, 2020 - location to be announced. The WEC Finalists must be present at the WEC Conference Final Pitch Competition to compete. If traveling more than 100 miles to participate, a finalist for the WEC Conference can apply for a stipend to cover the cost of travel to attend the competition. Stipends are not guaranteed. Details given upon being chosen as a WEC Conference Finalist. If a WEC Conference Finalist is not able to travel on the date required by the Sponsor, their spot in the competition will be forfeited. The Finalists agree to participate in the final pitch competition as a condition to compete for the Grant-Awards. Winners are responsible for all taxes resulting from winning a Grant-Award including all federal, state and local, taxes, fees, assessments and like charges. Awards are non-transferable and no substitution will be made except as provided herein at the Administrator's sole discretion.
12. **Entry Conditions and Release.** By entering the WEC Grant Competition, each participant agrees to: (a) comply with and be bound by these Official Rules and the decisions of the WEC Planning Committee which are binding and final in all matters; (b) release and hold harmless the WEC Planning Committee, Sponsors and Judges, and each of their respective parents, subsidiary, and affiliated companies, and any other organizations responsible for sponsoring, fulfilling, administering, advertising or promoting the WEC Conference, and all of their respective past and present officers,

directors, employees, agents and representatives (collectively, the "Released Parties") from and against any and all claims, expenses, and liability, including but not limited to negligence and damages of any kind to persons and property, including but not limited to invasion of privacy (under appropriation, intrusion, public disclosure of private facts, false light in the public eye or other legal theory), defamation, slander, libel, violation of right of publicity, infringement of trademark, copyright or other intellectual property rights, property damage, or death or personal injury arising out of or relating to a participant's entry, creation of an entry or submission of an entry, participation in the WEC Grant Competition, acceptance or use or misuse of grant award (including any activity related thereto) and/or the broadcast, exploitation or use of entry; and (c) indemnify, defend and hold harmless the Released Parties against any and all claims, expenses, and liabilities (including reasonable attorney's fees) arising out of or relating to an Entrant's participation in the WEC Grant Competition and/or Entrant's acceptance, use or misuse of a grant award.

13. **Publicity.** Except where prohibited, participation in a WEC Grant Competition constitutes winner's consent to the WEC Planning Committee and its agents use of winner's name, likeness, photograph, voice, opinions and/or hometown and state for promotional purposes in any media, worldwide, without further payment or consideration.
14. **General Conditions.** WEC Planning Committee reserves the right to cancel, suspend and/or modify the WEC Grant Competition, or any part of it, if any fraud, technical failures or any other factor beyond Sponsor's reasonable control impairs the integrity or proper functioning of a WEC Grant Competition as determined by the WEC Planning Committee in its sole discretion. The WEC Planning Committee's failure to enforce any term of these Official Rules shall not constitute a waiver of that provision.
15. **Limitations of Liability.** If for any reason an entry is confirmed to have been erroneously deleted, lost, or otherwise destroyed or corrupted, Entrant's sole remedy is another similar entry in the WEC Grant Competition, provided that if it is not possible for the Administrator to award another entry due to discontinuance of the drawing. In the event that information, in any published ad, press release, article, brochure, or any other communication regarding the WEC Grant Competition conflicts with any unofficial Rules, the Official Rules shall take precedence over all other communications or published materials. The Administrator reserves the right to make changes in the rules of the WEC Grant Competition to correct typographical errors or maintain legal compliance, and such changes shall become effective on the date published on the web site(s).
16. **Alternative Dispute Resolution.** By participating, Entrant agrees as follows: that good faith efforts will be used to attempt to resolve any and all claims and disputes arising under or relating to a WEC Grant Competition. Any dispute, controversy or claim

relating to a WEC Grant Competition, including but not limited to the interpretation thereof, the awarding or redemption of prizes, or the determination of the scope, enforceability or applicability of this agreement to arbitrate, which cannot be resolved amicably, shall be referred to mediation for dispute resolution. In the event mediation is unsuccessful, the parties shall resort to arbitration before the American Arbitration Association, which shall be the sole and exclusive forum for resolution and settlement of any dispute, controversy or claim between the parties. Any and all legal action, suit, arbitration, or other proceeding with respect to a WEC Grant Event will be resolved individually, without respect to any form of class or representative action.

17. **Award Results.** For WEC Grant Competition results go to www.UtahWEC.com or send a hand-printed, self-addressed, stamped envelope to Women's Business Center of Utah, 175 East 400 South, Suite 600, Salt Lake City, UT 84111 and indicate the WEC Grant Competition. Requests for the grant winner list must be received on or before 180 days after drawing ending date.
18. **Prize Representations.** Grant award Winners agree to accept the Grant award "AS IS", "WHERE IS."